



**STATE OF NEW JERSEY
Board of Public Utilities
44 South Clinton Avenue, 1st Floor
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www.nj.gov/bpu/**

MINUTES OF THE REGULAR MEETING OF THE BOARD OF PUBLIC UTILITIES

A regular board meeting of the New Jersey Board of Public Utilities was held on October 8, 2025 at the Board's Hearing Room at 44 South Clinton Avenue, Trenton and online @ https://www.youtube.com/live/KPXPtSL12-q?si=bniy_TSQhi5qWLiV.

Public notice was given pursuant to N.J.S.A. 10:4-18 by posting notice of the meeting at the Board's Trenton Office, on the Board's website, and filing notice of the meeting with the New Jersey Department of State and newspapers of broad circulation in the State of New Jersey.

The following members of the New Jersey Board of Public Utilities were present:

President Guhl-Sadovy, President
Commissioner Christodoulou, Commissioner
Commissioner Bange, Commissioner

President Guhl-Sadovy presided at the meeting and Sherri L. Lewis, Secretary of the Board, carried out the duties of the Secretary.

It was also announced that the next regular Board Meeting will be held on October 30, 2025, at 10:00 a.m. and would be a hybrid meeting at the Board's Hearing Room at 44 South Clinton Avenue, Trenton and livestreamed via YouTube.

EXECUTIVE SESSION

After appropriate motion, the following matters, which involved N.J.S.A. 10:4-12(b)(7) attorney-client privilege and/or contract negotiations exceptions, were discussed in Executive Session.

1. AUDITS

A. Docket No. AA25050298 – In the Matter of an Audit of the Utilities’ Calculations of Universal Service Fund/Lifeline Program Factors.

BACKGROUND: At its regular agenda meeting of July 16, 2025, the New Jersey Board of Public Utilities (“Board”) initiated an audit and authorized Board Staff (“Staff”) to send a Request for Proposal (“RFP”) to four (4) pre-approved management consulting firms for bid submission to conduct an audit of utilities’ calculations of Universal Service Fund (“USF”)/Lifeline Program Factors. This audit will include, but not be limited to, a review of the utilities’ USF/Lifeline budget process, rates, and utility administrative expenses, and a review of the New Jersey Department of Community Affairs’ administrative budget process and actual expenditures in its role as USF administrator.

An Evaluation Committee (“Committee”), which was comprised of representatives from the Division of Audits, the Division of Revenue and Rates, and the Division of Customer Assistance, performed a technical and price review of the bid proposal received.

8. CLEAN ENERGY

A. Docket No. QO21030667 – In the Matter of the Release of the Solar Successor Competitive Administrator Request for Quotation (RFQ).

BACKGROUND: This matter involves a one (1)-year no-cost contract extension for work related to the administration of the Competitive Solar Incentive (“CSI”) Program.

Specifically, Staff of the New Jersey Board of Public Utilities (“Board” or “BPU”) (“Staff”) seeks approval to extend the contract for the CSI Program administrator, Daymark Energy Advisors, Inc. (“Daymark”) by one (1) year, with no proposed changes to the scope of work and no additional budgetary allocations beyond the original terms and conditions of the contract.

Staff recommends that the Board approve a one (1)-year no-cost contract extension with Daymark. The original contract will be funded from the Fiscal Year 2026 New Jersey Clean Energy Program (“NJCEP”) budget – Program Evaluation line.

CONSENT AGENDA

I. AUDITS

A. Energy Agent, Private Aggregator and/or Energy Consultant Initial Registrations

EE25070449L
GE25070450L

Electric Advisors, Inc

I – EA/PA

BACKGROUND: The New Jersey Board of Public Utilities (“Board”) must register all energy agents, private aggregators, and energy consultants, and the Board must license all third party electric power suppliers and natural gas suppliers. Annually thereafter, third party suppliers, as well as energy agents, private aggregators, and energy consultants, are required to timely file annual information update forms and renewal fees for their licenses and registrations in order to continue to do business in New Jersey. N.J.S.A. 48:3-78 to 79; N.J.A.C. 14:4-5.6 to 5.7; N.J.A.C. 14:4-5.8 to 5.9, and N.J.A.C. 14:4-5.11.

Board Staff (“Staff”) recommended that the following applicant be issued initial registrations as an energy agent and private aggregator:

- Electric Advisors, Inc.

II. ENERGY

There were no items in this category.

III. CABLE TELEVISION

A. Docket No. CE23080625 – In the Matter of the Petition of Comcast of Central New Jersey II, LLC for a Renewal Certificate of Approval to Continue to Construct, Operate, and Maintain a Cable Television System in and for the Township of Chester, County of Morris, State of New Jersey.

BACKGROUND: On or about August 15, 2021, Comcast of Central New Jersey II, LLC (“Comcast”) filed an application with the Township of Chester (“Township”) for renewal of its municipal consent. On June 7, 2023, the Township adopted an ordinance granting renewal municipal consent to Comcast. On June 27, 2023, Comcast formally accepted the terms and conditions of the ordinance. Comcast filed with the New Jersey Board of Public Utilities (“Board”) for a renewal of its Certificate of Approval for the Township on August 29, 2023.

After review, Board Staff recommended approval of the proposed Renewal Certificate of Approval.

This Certificate shall expire on May 15, 2032.

B. Docket No. CE24050322 – In the Matter of the Petition of Comcast of New Jersey, LLC for a Certificate of Approval to Continue to Construct, Operate, and Maintain a Cable Television System in and for the Borough of Beachwood, County of Ocean, State of New Jersey.

BACKGROUND: On or about September 15, 2020, Comcast of New Jersey, LLC (“Comcast”) filed an application with the Borough of Beachwood (“Borough”) for renewal of municipal consent. The Borough adopted an ordinance granting renewal municipal consent to Comcast on October 18, 2023. On April 9, 2024, Comcast formally accepted the terms and conditions of the ordinance. Comcast filed with the New Jersey Board of Public Utilities (“Board”) for a renewal of its Certificate of Approval for the Borough on May 13, 2024.

After review, Board Staff recommended approval of the proposed Renewal Certificate of Approval. This Certificate shall expire on June 24, 2031.

IV. TELECOMMUNICATIONS

A. Docket No. TF24090720 – In the Matter of the Verified Petition of Manhattan Telecommunications Corporation of New Jersey LLC for Approval to Participate in Certain Financing Arrangements.

BACKGROUND: On September 14, 2024, Manhattan Telecommunications Corporation of New Jersey LLC (“Manhattan Telecommunications” or “Petitioner”), filed a petition with the New Jersey Board of Public Utilities (“Board”) requesting approval pursuant to N.J.S.A. 48:3-7 and N.J.S.A. 48:3-9, to the extent necessary, to participate in a financing transaction whereby Petitioner would guarantee debt in an amount of up to approximately \$150 million (with the ability to increase an additional \$100 million) (“Proposed Transaction”) (“Petition”).

Petitioner asserted that approval of the Proposed Transaction will serve the public interest. According to the Petitioner, the Proposed Transaction provides Manhattan Telecommunications with the opportunity to strengthen its competitive position by providing additional working capital and the ability to finance acquisitions to enhance the company’s services. Petitioner further stated that the financing arrangements are necessary and appropriate, will not impair Manhattan Telecommunications’ ability to perform such services to the public, and will promote the corporate purposes of Petitioner.

Board Staff, after review of the information submitted in this proceeding, determined that the asset transfer and financing arrangements are in accordance with the law and in the public interest and therefore recommended approval of the Petition.

B. Docket No. TM25050324 – In the Matter of Verified Joint Petition of Crown Castle Operating Company, Fiber AssetCo LLC, Crown Castle Fiber LLC, and Fiber FinCo, LLC, for (1) Approval of a Pro Forma Assignment of Assets and Customers from Crown Castle Fiber LLC to Fiber AssetCo LLC, (2) Approval of the Transfer of Control of Fiber AssetCo LLC to Fiber FinCo, LLC, and (3) for Fiber AssetCo LLC to Participate in Certain Financing Arrangements.

BACKGROUND: On May 30, 2025, Crown Castle Operating Company (“CCOC”), Fiber AssetCo LLC (“Fiber AssetCo”), Crown Castle Fiber LLC (“CCF”), and Fiber FinCo, LLC (“Fiber FinCo”) (collectively, “Joint Petitioners”), filed a petition with the New Jersey Board of Public Utilities (“Board”) pursuant to N.J.S.A. 48:2-51.1, 48:3-7, 48:3-9 and 48:3-10 and the regulations of the Board (“Petition”). By the Petition, the Joint Petitioners requested approval, to the extent required, for 1) an intracompany pro forma assignment of certain fiber assets of CCF to its indirect subsidiary Fiber AssetCo (“Pro Forma Assignment”), 2) the subsequent indirect transfer of control of Fiber AssetCo, a wholly owned indirect subsidiary of CCOC, to Fiber FinCo (“Transaction”), and 3) for Fiber AssetCo to participate in certain financing arrangements (“Financing Arrangements”).

According to the Petition, the proposed Pro Forma Assignment and the Transaction serve the public interest by facilitating the reorganization of Crown Castle’s fiber network business into Fiber NewCo, LLC (“Fiber NewCo”) and its subsidiaries, resulting in more efficient, streamlined operations that focus on serving fiber network customers. The Pro Forma Assignment and the Transaction will build upon existing investments of its parent company in critical fiber infrastructure to facilitate the artificial intelligence (“AI”) revolution and to drive economic acceleration, allowing enterprises to scale, compete and thrive in an increasingly digital world. The Joint Petitioners further stated that the AI transformation reshaping U.S. industry requires reliable, low-latency, high-capacity fiber solutions that U.S. businesses need to scale in an increasingly data-driven world. The Joint Petitioners stated that increased fiber connectivity will fuel AI adoption, enhance connectivity solutions, and accelerate technological progress in the U.S. economy.

Joint Petitioners stated that, collectively, CCF and its affiliates have no employees located in New Jersey.

The New Jersey Division of Rate Counsel submitted comments on the matter indicating that it did not oppose Board approval of the Petition.

Following review of the record in this proceeding, Board Staff recommended approval of the Petition.

V. WATER

There were no items in this category.

VI. RELIABILITY AND SECURITY

There were no items in this category.

VII. CUSTOMER ASSISTANCE

There were no items in this category.

VIII. CLEAN ENERGY

There were no items in this category.

IX. MISCELLANEOUS

- A. Approval for the June 30, 2025 Minutes;**
Approval for the July 16, 2025 Minutes;
and Approval for the August 13, 2025 Minutes.

After appropriate motion, consent agenda items IA, IIIA, IIIB, IVA, IVB, AND IXA:

Roll Call Vote:	President Guhl-Sadovy	Aye
	Commissioner Christodoulou	Aye
	Commissioner Bange	Aye

Decision: The Board adopted the recommendation of Staff as set forth above.

AGENDA

1. AUDITS

A. Docket No. AA25050298 – In the Matter of an Audit of the Utilities' Calculations of Universal Service Fund/Lifeline Program Factors – Executive Session.

Alice Bator, Division of Audits, presented in this matter.

BACKGROUND: This matter involves the selection of an auditor to conduct an audit of the utilities' calculations of Universal Service Fund Lifeline Program Factors. The audit would include, but not be limited to, a review of utilities' USF/Lifeline budget process, rates, and utility administrative expenses, and a review of the New Jersey Department of Community Affairs' administrative budget process and actual expenditures in its role as USF administrator.

Staff recommends that the Board approves Staff's recommendations consistent with the discussion in executive session.

Decision: After discussion, the Board adopted the recommendation of Staff as set forth above.

Roll Call Vote:	President Guhl-Sadovy	Aye
	Commissioner Christodoulou	Aye
	Commissioner Bange	Aye

2. ENERGY

There were no items in this category.

3. CABLE TELEVISION

There were no items in this category.

4. TELECOMMUNICATIONS

There were no items in this category.

5. WATER

There were no items in this category.

6. RELIABILITY AND SECURITY

There were no items in this category.

7. CUSTOMER ASSISTANCE

There were no items in this category.

8. CLEAN ENERGY

A. Docket No. QO21030667 – In the Matter of the Release of the Solar Successor Competitive Administrator Request for Quotation (RFQ) – Executive Session.

Dr. Diane Watson, Division of Clean Energy, presented in this matter.

BACKGROUND: This matter pertains to a one year contract extension for work done by Daymark Energy Advisors, Inc. related to the administration of the Competitive Solar Incentive, or CSI, Program. The Board granted the first of three available contract extensions in October 2024. This request represents the second allowable extension. No additional budgetary allocations or changes to the scope of work are requested for the extension.

Staff recommends that the Board approve a one year no cost contract extension with Daymark Energy Advisors.

Decision: After discussion, the Board adopted the recommendation of Staff as set forth above.

Roll Call Vote:	President Guhl-Sadovy	Aye
	Commissioner Christodoulou	Aye
	Commissioner Bange	Aye

B. Docket No. QX25080469 – In the Matter of the Petition of Vitol, Inc. and VC Renewables, LLC for a Rulemaking Proceeding Allowing Out-of-State Solar to Qualify for Class I Renewable Energy Credits.

Dr. Diane Watson, Division of Clean Energy, presented in this matter.

BACKGROUND: On August 11, 2025, the Board received a petition for rulemaking from Vitol, Inc. and VC Renewables, LLC seeking amendments to New Jersey's renewable portfolio standards rules governing eligibility for Class 1 Renewable Energy Certificates, or RECs. The petitioners seek to amend these rules such that out of state solar energy generated within the PJM region or delivered into it would be eligible to serve as the basis for a Class 1 REC that could be used by third-party suppliers, TPS, and basic generation service, BGS, providers to satisfy their RPS obligations.

The notice of the receipt of petition for rulemaking was published in the New Jersey Register on October 6, 2025. Pursuant to the rules governing petitions for rulemaking at N.J.A.C. 1:30-4.1-4.3, the Board must, within 60 days, either take action upon the petition for rulemaking or refer the matter for further deliberation.

Adhering to the 60 day requirement, Staff recommends that the Board refer the matter for further deliberation and, as required by the rules, either render a decision within 90 days or obtain the petitioner's consent to additional time allowing sufficient time for the Board to reach a reasoned decision as put forth in the rules at N.J.A.C. 1:30-4.2(a)(3).

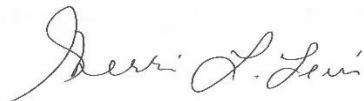
Decision: After discussion, the Board adopted the recommendation of Staff as set forth above.

Roll Call Vote:		
President Guhl-Sadovy		Aye
Commissioner Christodoulou		Aye
Commissioner Bange		Aye

9. MISCELLANEOUS

There were no items in this category.

There being no further business before the Board, the meeting was adjourned.



Sherri L. Lewis
Board Secretary

Date: 1/28/2026